

To: All members, warehouse companies and their London agents

Ref: 17/331

Classification: Membership

Date: 4 October 2017

Subject: **CATEGORY 7 MEMBERSHIP – DR FRED DEMLER**

### **Summary**

1. This Notice confirms that Dr. Fred Demler has been made a Category 7 (Honorary) Member of the Exchange.

### **Background**

2. On October 1st 2017 Dr. Demler retired from full time employment as Head of Metals with INTL FCStone after a long and distinguished career in this space.
3. Prior to joining INTL in 2011, Dr. Demler worked for MF Global (1993-2011) as the Global Head of Commodities managing metals, energy, agricultural products and emerging markets.
4. Dr. Demler also worked in various sales, research, marketing and management capacities at PaineWebber (1990-1993), Drexel Burnham (1983-1990), and Exxon (1980-1983).
5. Dr. Demler has a Ph.D. in Mineral Economics from the Pennsylvania State University where he was an instructor and did post-graduate research for the National Science Foundation, the U.S. Bureau of Mines, and Resources for the Future.
6. The LME has made Dr. Demler a Category 7 Member in recognition for his services and his achievements.
7. On behalf of the Exchange we wish Dr. Demler all the success and happiness for the future.



**Marcos Castro**  
**Company Secretary**

cc: Board directors